ICB AMCL SHOTOBORSHO UNIT FUND
TRUSTEE: ICB CAPITAL MANAGEMENT LIMITED
CUSTODIAN: ICB CAPITAL MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SHOTOBORSHO UNIT FUND
For the period ended from January 01, 2024 to March 31, 2024

ICB ASSET MANGEMENT COMPANY LTD.
Accounts Department
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ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2024

Particulars	Notes	Amount in Taka 31-Mar-24	Amount in Taka 31-Dec-23
Assets			
Non-current Assets		**20,00,736**	**21,34,118**
Deferred revenue expenditure	7.00	20,00,736	21,34,118
Current Assets		**26,80,13,936**	**33,49,40,504**
Marketable investment -at Market	3.00	23,33,73,759	28,49,01,424
Investment in Money market (FDR)	4.00	2,00,00,000	3,99,85,000
Cash & cash equivalents	5.00	24,25,424	35,63,803
Other current assets	6.00	1,22,14,753	64,90,277
Total Assets		**27,00,14,673**	**33,70,74,622**
Equity and Liabilities			
Equity:		**25,61,66,039**	**31,77,59,799**
Unit capital	8.00	33,01,80,180	33,29,17,970
Unit premium reserve	9.00	28,94,724	22,67,291
Dividend Equalization Fund	10.00	1,30,00,000	1,30,00,000
Retained earning	11.00	(66,77,049)	87,65,461
Unrealized gain/ (losses) on investments	12.00	(8,32,31,816)	(3,91,90,923)
Liabilities :		**1,38,48,634**	**1,93,14,823**
Other Liabilities	13.00	1,20,00,000	1,20,00,000
Unclaimed/ Dividend payable	14.00	1,08,992	57
Current liabilities	15.00	17,39,642	73,14,766
Total Equity and Liabilities		**27,00,14,673**	**33,70,74,622**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	16.00	**10.64**	**11.08**
Net Asset Value-at market	17.00	**8.12**	**9.91**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 April 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka 01.01.2024 to 31.03.2024	Amount in Taka 01.01.2023 to 31.03.2023
Income			
Profit on sale of investments	18.00	19,64,168	1,55,370
Dividend from investment in shares	19.00	22,76,899	12,81,961
Interest on Bank deposits	20.00	6,14,797	12,41,138
Total Income		**48,55,864**	**26,78,469**
Expenses			
Management fee	21.00	14,92,697	16,60,775
Trustee fee	22.00	74,582	86,061
Custodian fee	23.00	69,247	82,207
Annual BSEC fee	24.00	67,042	80,778
Audit fee		34,500	28,750
Other expenses	25.00	1,16,437	1,22,922
Preliminary expenses written off		1,33,382	1,33,382
Total Expenses		**19,87,886**	**21,94,875**
Profit for the period		**28,67,978**	**4,83,594**
Provision for diminution of Marketable Investment		-	-
Net Income for the Period ended Mach 31, 2024		**28,67,978**	**4,83,594**
Add: Other Comprehensive Income			
Fair Value gain/ (losses) on investments	3.02	(4,40,40,893)	32,06,730
Total Comprehensive Income		**(4,11,72,915)**	**36,90,324**
Earnings Per Unit for the year	27.00	**0.09**	**0.01**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 April 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2024 to March 31, 2024

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Unrealized Gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2024	33,29,17,970	22,67,291	1,30,00,000	(3,91,90,923)	87,65,461	31,77,59,800
Priore year adjustment (Note 2.20)	-	-	-	-		-
Restated balance	33,29,17,970	22,67,291	1,30,00,000	(3,91,90,923)	87,65,461	31,77,59,800
Unit Capital	(27,37,790)	-	-	-	-	(27,37,790)
Unit premium reserve	-	6,27,433	-	-	-	6,27,433
Dividend paid for FY 2023	-	-	-	-	(1,83,10,488)	(1,83,10,488)
Unrealized gain/(losses) on investments	-	-	-	(4,40,40,893)	-	(4,40,40,893)
Net Income for the period ended March 31, 2024	-	-	-	-	28,67,978	28,67,978
Balance as at March 31, 2024	33,01,80,180	28,94,724	1,30,00,000	(8,32,31,816)	(66,77,049)	25,61,66,039

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2023 to March 31, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2023	35,91,86,210	8,52,664	1,30,00,000	(4,23,64,441)	1,44,04,631	34,50,79,064
Priore year adjustment (Note 2.20)					68,49,260	68,49,260
	35,91,86,210	8,52,664	1,30,00,000	(4,23,64,441)	2,12,53,891	35,19,28,324
Unit Capital	(95,29,570)	-	-		-	(95,29,570)
Unit premium reserve	-	5,62,087	-		-	5,62,087
Dividend Equalization Fund	-	-	-		-	-
Dividend paid for FY 2022 (Tk. 0.50 Per Unit)	-	-	-		(1,79,59,310)	(1,79,59,310)
Unrealized gain/(losses) on investments	-	-	-	32,06,730	-	32,06,730
Net Income for the period ended March 31, 2023	-	-	-		4,83,594	4,83,594
Balance as at March 31, 2023	34,96,56,640	14,14,751	1,30,00,000	(3,91,57,711)	37,78,175	32,86,91,855

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd.
Accounts Department

Place: Dhaka, Bangladesh
Date: 29 April 2024

ICB AMCL SHOTOBORSHO UNIT FUND
Statement of Cash Flows (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka 01.01.2024 to 31.03.2024	Amount in Taka 01.01.2023 to 31.03.2023
Cash flow from operating activities			
Dividend from Investment in Securities	28.00	43,64,986	42,88,863
Interest on Bank Deposits & Bonds	29.00	14,94,898	12,40,166
Profit on Sale of Investments	18.00	19,64,168	1,55,370
Payment of Fees & Expenses	30.00	(74,29,628)	(4,26,491)
Net cash inflow/(outflow) from operating activities	34.00	**3,94,424**	**52,57,908**
Cash flow from investment activities			
Sale of Securities (At Cost)	31.00	1,53,23,878	57,91,913
Purchase of Securities	32.00	(78,37,106)	(25,56,172)
Share application money deposited		(1,00,00,000)	-
Share application money refunded		13,07,336	-
Investment in New FDR		(2,00,15,000)	-
Encashment of FDR		4,00,00,000	-
Net cash in flow/(outflow) from investment activities		**1,87,79,108**	**32,35,741**
Cash flow from financing activities			
Unit capital sold		50,37,800	42,80,430
Unit capital surrendered		(77,75,590)	(1,38,10,000)
Premium on units sold		13,80,474	(1,36,391)
Premium on unit surrendered		(7,53,040)	6,98,478
Dividend Paid during the Period	33.00	(1,82,01,553)	(1,54,42,937)
Preliminary expenses		-	-
Net cash in flow/(outflow) from financing activities		**(2,03,11,910)**	**(2,44,10,420)**
Increase/(Decrease) in cash		**(11,38,378)**	**(1,59,16,771)**
Cash & cash equivalent at beginning of the year		35,63,803	2,62,82,425
Cash & cash equivalent at end of the period		**24,25,424**	**1,03,65,654**
Net Operating Cash Flow Per Unit (NOCFPU)	35.00	**0.01**	**0.15**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 April 2024

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND
Notes to the financial statements (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered on October 19, 2020 under the Trust Act,1882 and Registration Act,1908 .The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) on November 10, 2020 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on February 01, 2021.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on March 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

ICB AMCL SHOTOBORSHO UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31. 2024.

2.02.04: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC, De-Listed securities has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover the period of 3 Month from 01 January 2024 to 31 March 2024.

ICB Asset Management Company Ltd. Accounts Department

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 September 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

ICB Asset Management Company Ltd. ★ Accounts Department

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission payable to Selling Agents

As per section 7.2.6 of prospectus, The Fund shall pay commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 16 and 17.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

ICB Asset Management Company Ltd. Accounts Department

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31-Mar-24	31-Dec-23
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	23,33,73,759	28,49,01,424
	23,33,73,759	**28,49,01,424**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	1,67,07,680.74	1,41,37,104	(25,70,577)
FUNDS	98,88,687.19	61,65,000	(37,23,687)
ENGINEERING	51,05,336.26	30,93,086	(20,12,250)
FOOD AND ALLIED PRODUCTS	4,36,28,839.00	3,57,54,000	(78,74,839)
FUEL AND POWER	6,56,29,085.58	4,16,19,684	(2,40,09,402)
TEXTILES	3,88,53,260.48	2,75,64,899	(1,12,88,362)
PHARMACEUTICALS AND CHEMICAL	5,28,71,643.27	4,77,74,243	(50,97,401)
CERAMIC INDUSTRY	1,83,88,321.93	1,22,80,234	(61,08,088)
INSURANCE	3,13,02,863.59	1,90,23,187	(1,22,79,676)
TELECOMMUNICATION	1,49,99,357.55	1,10,27,430	(39,71,927)
FINANCE AND LEASING	97,28,895.04	62,25,543	(35,03,352)
CORPORATE BOND	76,80,000.00	68,90,550	(7,89,450)
MISCELLANEOUS	18,21,604.54	18,18,800	(2,805)
	31,66,05,575	**23,33,73,759**	**(8,32,31,816)**

Annexure- D may kindly be seen for details.

	Amount in Taka	Amount in Taka
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
3.02 Calculation of Fair Value gain/ (losses) on investments		
Unrealized Gain/(Loss) as on January 01	(3,91,90,923)	(4,23,46,441)
Unrealized Gain/(Loss) as on March 31	(8,32,31,816)	(3,91,39,711)
Increase/(decrease)	**(4,40,40,893)**	**32,06,730**

		Amount in Taka	
		31-Mar-24	31-Dec-23
4.00 Investment in Money market (FDR)			
Name of the Bank and Branches			
IBBL, Gulshan Circle-1 (interest 10.50%, tenure 3 Month)		2,00,00,000	1,99,85,000
Exim Bank, Shantinagar Br. (interest 8.50%, tenure 3 months)		-	2,00,00,000
Total		**2,00,00,000**	**3,99,85,000**
5.00 Cash & cash equivalents			
Main Bank Accounts (N:5.01)		20,18,066	32,65,380
Bank Accounts with Selling Agent (N:5.02)		2,97,936	2,97,936
Dividend Accounts (N:5.03)		1,09,422	487
		24,25,424	**35,63,803**
5.01 Main Bank Accounts			
Name of the Bank and Branches	**Account no.**		
Dhaka Bank LTD (Kakrail Branch)	1061500000413	18,55,631	30,08,945
Dhaka Bank LTD (Kakrail Branch)	1061500000568	1,62,435	2,56,435
		20,18,066	**32,65,380**
5.02 Bank Accounts with Selling Agent			
Name of the Bank and Branches	**Account no.**		
ICB Local Office (Dhaka Bank, Kakrail)	1061500000548	11,200	11,200
ICB Rajshahi Br. (Dhaka Bank)	4211500001463	1,836	1,836
ICB Bogra Br. (Dhaka Bank)	4111500000792	1,01,326	1,01,326
ICB Barishal Br. (Dhaka Bank)	6011500000221	10,289	10,289
ICB Khulna Br. (Dhaka Bank)	5021500001306	1,02,185	1,02,185
ICML, H/O, (Dhaka Bank, Kakrail)	1061500000683	71,100	71,100
		2,97,936	**2,97,936**

ICB Asset Management Company Ltd. Accounts Department

				Amount in Taka	
				31-Mar-24	31-Dec-23
5.03	**Dividend Accounts:**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	Dhaka Bank LTD (Kakrail Branch)	2022	1201000018888	487	-
	Dhaka Bank LTD (Kakrail Branch)	2023	1061500000808	1,08,935	487
				1,09,422	**487**
6.00	**Other current assets**				
	Dividend receivable			27,37,089	48,25,176
	Interest Receivable			1,05,000	9,85,101
	Share application money			93,72,664	6,80,000
				1,22,14,753	**64,90,277**
7.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**				
	Opening balance			**21,34,118**	**26,67,648**
	Less: Amortization of Preliminary expenses			1,33,383	5,33,530
	Balance as on March 31, 2024			**20,00,736**	**21,34,118**
8.00	**Unit capital**				
	Opening balance			33,29,17,970	35,91,86,210
	Add: Unit sold during the year			50,37,800	50,54,260
				33,79,55,770	**36,42,40,470**
	Less: unit surrender by holder			(77,75,590)	(3,13,22,500)
	Balance as on March 31, 2024			**33,01,80,180**	**33,29,17,970**
	The unit capital represents 3,30,18,018 number of units of Tk 10 each.				
9.00	**Unit premium reserve**				
	Opening Balance			22,67,291	8,52,664
	Less: Premium refunded on sales of unit			13,80,474	(1,78,173)
	Add: Premium received on unit surrendered			(7,53,040)	15,92,800
	Balance as on March 31, 2024			**28,94,724**	**22,67,291**
10.00	**Dividend Equalization Fund**				
	Opening balance			1,30,00,000	1,30,00,000
	Dividend Equalization Fund			-	-
	Balance as on March 31, 2024			**1,30,00,000**	**1,30,00,000**
11.00	**Retained earning**				
	Opening balance			87,65,461	2,12,53,891
	Less: Dividend paid FY 2023			(1,83,10,488)	(1,79,59,310)
	Less: Dividend Equalization Fund			-	-
	Add/(Less): Prior year error adjustment				-
				(95,45,027)	**32,94,581**
	Add: Net income for the year			28,67,978	54,70,880
	Balance as on March 31, 2024			**(66,77,049)**	**87,65,461**
12.00	**Unrealized gain/ (losses) on investments**				
	Opening balance			(3,91,90,923)	(4,23,46,441.60)
	Add/(Less): Adjustment during the period			(4,40,40,893)	31,55,519
	Balance as on March 31, 2024			**(8,32,31,816)**	**(3,91,90,923)**
13.00	**Other Liabilities**				
	Provision for Investment in Securities (Others) (13.01)			1,20,00,000	1,20,00,000
	Balance as on March 31, 2024			**1,20,00,000**	**1,20,00,000**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31-Mar-24	31-Dec-23
13.01 Provision for Investment in Securities (Others)		
Balance as at July 01, 2021	12,00,00,000	1,20,00,000
Addition during the year	-	-
Balance as on March 31, 2024	**12,00,00,000**	**1,20,00,000**
14.00 Unclaimed/ Dividend payable		
Opening balance	57	-
Add: Addition for this year	1,83,10,488	1,79,59,310
Less: Dividend credited to investors account	(1,82,01,553)	(1,79,59,253)
Balance as on March 31, 2024	**1,08,992**	**57**
14.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2024		
Dividend payable 2022	56	57
Dividend payable 2023	1,08,935	-
	1,08,992	**57**
15.00 Current liabilities		
Management fee payable to ICB AMCL	14,92,697	66,03,795
Trustee fee payable to ICB	74,581	3,40,253
Custodian fee payable to ICB	69,247	3,28,681
Unit Sales Commission	1,495	-
Audit fee payable	34,500	34,500
Annual Fee payable to BSEC	67,042	5,046
SIP- Fractional Amount of Investors'	80	91
Other expenses payable	-	2,400
Total current liabilities	**17,39,642**	**73,14,766**
16.00 Net Asset Value (NAV) Per Unit (At Cost Price)		
Total Assets (Investment considered at cost price)	35,32,46,489	37,62,65,454
Less: Liabilities (16.01)	18,48,634	73,14,823
Net Asset Value	**35,13,97,855**	**36,89,50,631**
Number of Units	3,30,18,018	3,32,91,797
NAV per Unit at Cost	**10.64**	**11.08**
16.01 Liabilities		
Unclaimed/ Dividend payable	1,08,992	57
Current liabilities	17,39,642	73,14,766
	18,48,634	**73,14,823**
17.00 Net Asset Value (NAV) Per Unit (At Market Price)		
Total Assets	27,00,14,673	33,70,74,622
Less: Liabilities (16.01)	18,48,634	73,14,823
Net Asset Value	**26,81,66,039**	**32,97,59,799**
Number of Units	3,30,18,018	3,32,91,797
NAV per Unit at Market Value	**8.12**	**9.91**

	Amount in Taka	Amount in Taka
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
18.00 Profit on Sale of Investments	**19,64,168**	**1,55,370**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

19.00 Dividend from Investment in Securities	**22,76,899**	**12,81,961**

Annexure-B may kindly be seen for details of Dividend from Investment in Securities.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
20.00 Interest on Bank deposits		
Interest on Short Term Deposit	-	54,729
Interest on Fixed Deposit	6,14,797	5,81,993
Interest on Listed Bond	-	6,04,416
	6,14,797	**12,41,138**
21.00 Management Fee		
Management Fee for IAMCL (N:21.01)	**14,92,697**	**16,60,775**

21.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	3,88,88,98,061
Number of Week	13
Average NAV	**29,91,46,005**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,11,644
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	9,97,260
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	4,91,46,005	1,83,793
Exc. Taka 50 cr.	1.0	-	-
Total		**29,91,46,005**	**14,92,696.70**

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
22.00 Trustee Fee		
Trustee Fee for ICB Capital Management LTD (N:22.01)	**74,582**	**86,061**

22.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Average NAV (Total NAV/No. of NAV Week)	29,91,46,005
Parcentage of Trustee Fee	0.10
Trustee Fee	**74,582**

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
23.00 Custodian Fee		
Custodian Fee for ICB (N:23.01)	**69,247**	**82,207**

23.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Securities Value at the end of each month		
Total Listed (Average Closing market price on CSE & DSE)	75,32,45,052	
Total Non-Listed (Price made by AMC and Trustee)	0	
Total Fixed Deposit	8,00,00,000.00	
Total Securities Value	**83,32,45,052**	
Number of month	3	
Monthly Average Securities Value	**27,77,48,351**	
Percentage of Safekeeping Fee	0.10	-
Custodian Fee	**69,247**	

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
24.00 Annual BSEC Fee		
Annual Fee for BSEC (N:24.01)	**67,042**	**80,778**

24.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Net Asset Value (NAV) of the Fund	**26,81,66,039**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**67,042**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
25.00 Other operating expenses		
Printing & Stationary expenses	2,214	4,820
Bank charges	323	30,070
Excise Duty	45,000	-
Unit Sales Commission	1,095	1,530
Advertisement Expense	60,953	52,551
CDBL Annual Fee & Connection Charge	-	-
CDBL charges	2,853	3,083
IPO Application Expenses	-	-
Dividend Distribution Expenses	-	3,861
Others	4,000	27,007
	1,16,437	**1,22,922**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

27.00 EPU		
Net profit after Provision	28,67,978	4,83,594
Number of Units	3,30,18,018	3,49,65,664
Earnings Per Unit	**0.09**	**0.01**

N.B: Earnings Per Unit (EPU) has been increased due to more capital gain and dividend income than previous year.

28.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	22,76,899	12,81,961
Add: Previous year Dividend Receivable	48,25,176	45,67,092
	71,02,075	**58,49,053**
Less: Income Tax Deducted at Source	-	
Less: Current year Dividend Receivable	(27,37,089)	(15,60,190)
	43,64,986	**42,88,863**
29.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	6,14,797	12,41,138
Add: Previous year Interest Receivable on FDR & Bonds	9,85,101	3,19,778
	15,99,898	**15,60,916**
Less: Current year Interest Receivable on FDR & Bonds	(1,05,000)	(3,20,750)
	14,94,898	**12,40,166**
30.00 Payment of Fees & Expenses		
Total Expenses	19,87,886	21,94,875
Less: Preliminary Expenses	(1,33,382)	(1,33,382)
Add: Previous year Operating Expenses payable (N: 30.01)	73,14,766	3,59,822
	91,69,270	**24,21,315**
Less: Current year Operating Expenses payable (N: 30.02)	(17,39,642)	(19,94,824)
	74,29,628	**4,26,491**
30.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	73,14,766	3,59,822
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	73,14,766	**3,59,822**
30.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	17,39,642	19,94,824
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	17,39,642	**19,94,824**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
31.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	1,53,23,878	57,91,913
	Add: Sale of Unit Certificates	-	-
	Add: Previous year Receivable from ISTCL	-	
		1,53,23,878	**57,91,913**
	Less: Current year Receivable from ISTCL	-	-
		1,53,23,878	**57,91,913**
32.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	77,62,386	27,33,822
	Add: Purchase of IPO Securities	74,720	-
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	(1,77,650)
		78,37,106	**25,56,172**
	Less: Current year payable to ISTCL	-	-
		78,37,106	**25,56,172**
33.00	**Dividend paid during the Period**		
	Dividend declared during the year	1,83,10,488	1,79,59,310
	Add: Previous year dividend payable	57	-
		1,83,10,545	1,79,59,310
	Less: Current year dividend payable	(1,08,992)	(25,16,373)
		1,82,01,553	**1,54,42,937**
34.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	28,67,978	4,83,594
	Operating Cash Flow Before Changes in Working Capital	**28,67,978**	**4,83,594**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (34.01)	29,68,188	30,05,930
	Decrease/(Increase) of Current Liabilities (N: 34.02)	(54,41,742)	1,28,983
		(24,73,554)	**31,34,913**
	Net Cash Generated from Operating Activities	**3,94,424**	**36,18,507**
34.01	**(Decrease)/Increase of Other Current Assets**		
	Add: Previous year Dividend Receivable	48,25,176	45,67,092
	Less: Current year Dividend Receivable	(27,37,089)	(15,60,190)
	Less: Income Tax deducted at source	-	-
		20,88,087	**30,06,902**
	Add: Previous year Interest Receivable on FDR & Bonds	9,85,101	3,19,778
	Less: Current year Interest Receivable on FDR & Bonds	(1,05,000)	(3,20,750)
		29,68,188	**30,05,930**
34.02	**Decrease/(Increase) of Current Liabilities**		
	Add: Previous year Operating Expenses payable	73,14,766	3,59,822
	Less: Current year Operating Expenses payable	(17,39,642)	(72,09,082)
	Less: Preliminary Expenses	(1,33,382)	(1,33,382)
		(54,41,742)	**(69,82,642)**
35.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	3,94,424	52,57,908
	Number of Units	3,30,18,018	3,49,65,664
	NOCFPU Per Unit	**0.01**	**0.15**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to payment of fees & expenses more than previous year.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
36.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	87,65,461	1,44,04,631
Less: Dividend Paid for FY 2023	(1,83,10,488)	1,79,59,310
Less: Transferd to Dividend Equalization Reserve	-	-
	(95,45,027)	**3,23,63,941**
Add: Profit for the year	28,67,978	4,83,594
	(66,77,049)	**3,28,47,535**
Add: Dividend Equalization Reserve	1,30,00,000	1,30,00,000
	63,22,951	**4,58,47,535**
Number of Units	3,30,18,018	3,63,73,471
Profit Available for Distribution	**0.19**	**1.26**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 29 April 2024

ICB Asset Management Company Ltd.
Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **13-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	BRAC BANK PLC	53,750	36.89	1,982,772.00	41.30	40.90	41.10	2,209,125.00	226,353.00	0.00	0.62
2	DUTCH-BANGLA BANK PLC	169,676	66.15	11,224,122.20	55.20	56.00	55.60	9,433,985.60	-1,790,136.60	0.00	3.53
3	MERCANTILE BANK PLC	215,916	16.21	3,500,824.70	12.40	12.20	12.30	2,655,766.80	-845,057.90	0.00	1.10
	Sector Total:	439,342		16,707,718.90				14,298,877.40	-2,408,841.50		5.26
	CERAMIC INDUSTRY										
4	RAK CERAMICS (BD) LIMITED	380,193	48.37	18,388,321.93	34.20	34.60	34.40	13,078,639.20	-5,309,682.73	0.00	5.79
	Sector Total:	380,193		18,388,321.93				13,078,639.20	-5,309,682.73		5.79
	CORPORATE BOND										
5	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	3,690,000.00	4,450.0(	4,600.0(	4,525.00	3,339,450.00	-350,550.00	0.00	1.16
6	IBBL 2ND PERPETUAL MUDARABA BOND	798	5,000.00	3,990,000.00	4,550.0(	4,500.0(	4,525.00	3,610,950.00	-379,050.00	0.00	1.26
	Sector Total:	1,536		7,680,000.00				6,950,400.00	-729,600.00		2.42
	ENGINEERING										
7	GPH ISPAT LTD.	105,207	48.53	5,105,336.26	29.80	30.10	29.95	3,150,949.65	-1,954,386.61	0.00	1.61
	Sector Total:	105,207		5,105,336.26				3,150,949.65	-1,954,386.61		1.61
	FINANCE AND LEASING										
8	DBH FINANCE PLC	59,630	60.53	3,609,626.54	42.30	43.00	42.65	2,543,219.50	-1,066,407.04	0.00	1.14
9	IDLC FINANCE PLC	105,000	58.28	6,119,268.50	37.50	15.50	26.50	2,782,500.00	-3,336,768.50	-0.01	1.93
	Sector Total:	164,630		9,728,895.04				5,325,719.50	-4,403,175.54		3.06
	FOOD AND ALLIED PRODUCT!										
10	BATBC LIMITED	41,000	566.62	23,231,278.62	433.50	434.10	433.80	17,785,800.00	-5,445,478.62	0.00	7.31
11	OLYMPIC INDUSTRIES LTD.	128,000	159.36	20,397,560.38	149.60	150.00	149.80	19,174,400.00	-1,223,160.38	0.00	6.42
	Sector Total:	169,000		43,628,839.00				36,960,200.00	-6,668,639.00		13.73
	FUEL AND POWER										
12	DOREEN POWER GENERATIONS & SYSTEMS LTD	209,277	67.78	14,185,780.93	38.30	39.60	38.95	8,151,339.15	-6,034,441.78	0.00	4.47
13	LINDE BANGLADESH LIMITED	14,270	1,556.95	22,217,736.20	1,156.6(	1,175.8(	1,166.20	16,641,674.00	-5,576,062.20	0.00	6.99
14	POWER GRID CO. OF BANGLADESH LTD.	213,800	65.84	14,075,698.95	45.20	45.50	45.35	9,695,830.00	-4,379,868.95	0.00	4.43
15	SUMMIT POWER LIMITED	368,098	41.16	15,149,869.50	24.70	25.00	24.85	9,147,235.30	-6,002,634.20	0.00	4.77
	Sector Total:	805,445		65,629,085.58				43,636,078.45	-21,993,007.13		20.66
	FUNDS										
16	GRAMEEN ONE : SCHEME TWO	100,000	17.02	1,701,945.67	13.70	13.40	13.55	1,355,000.00	-346,945.67	0.00	0.54
17	L R GLOBAL BANGLADESH M F ONE	1,000,000	8.19	8,186,741.52	5.10	5.00	5.05	5,050,000.00	-3,136,741.52	0.00	2.58
	Sector Total:	1,100,000		9,888,687.19				6,405,000.00	-3,483,687.19		3.11
	INSURANCE										
18	CENTRAL INSURANCE COMPANY LTD.	50,000	52.74	2,636,820.65	57.90	60.50	59.20	2,960,000.00	323,179.35	0.00	0.83
19	DELTA LIFE INSURANCE COMPANY LTD	37,000	122.33	4,526,260.36	104.30	105.20	104.75	3,875,750.00	-650,510.36	0.00	1.42
20	GREEN DELTA INSURANCE LTD	216,163	108.96	23,552,436.79	62.90	63.50	63.20	13,661,501.60	-9,890,935.19	0.00	7.41
21	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	5,000	10.00	50,000.00	27.60	28.00	27.80	139,000.00	89,000.00	0.02	0.02
22	TRUST ISLAMI LIFE INSURANCE LIMITED	29,234	54.46	1,592,073.79	47.10	46.80	46.95	1,372,536.30	-219,537.49	0.00	0.50
	Sector Total:	337,397		32,357,591.59				22,008,787.90	-10,348,803.69		10.19
	MISCELLANEOUS										
23	BERGER PAINTS BANGLADESH LTD.	1,000	1,821.60	1,821,604.54	1,799.9(	1,880.0(	1,839.95	1,839,950.00	18,345.46	0.00	0.57
	Sector Total:	1,000		1,821,604.54				1,839,950.00	18,345.46		0.57
	PHARMACEUTICALS AND CHE										
24	ACME LABORATORIES LTD.	95,291	85.43	8,140,789.24	75.80	80.60	78.20	7,451,756.20	-689,033.04	0.00	2.56
25	ADVENT PHARMA LIMITED	230,000	29.48	6,780,574.63	28.80	28.80	28.80	6,624,000.00	-156,574.63	0.00	2.13
26	BEXIMCO PHARMACEUTICALS LTD.	93,637	161.51	15,123,630.01	121.10	121.20	121.15	11,344,122.55	-3,779,507.46	0.00	4.76
27	SQUARE PHARMACEUTICALS PLC	110,000	207.51	22,826,649.39	214.50	214.70	214.60	23,606,000.00	779,350.61	0.00	7.19
	Sector Total:	528,928		52,871,643.27				49,025,878.75	-3,845,764.52		16.64
	TELECOMMUNICATION										
28	GRAMEEN PHONE LTD.	46,256	324.27	14,999,357.55	241.20	242.00	241.60	11,175,449.60	-3,823,907.95	0.00	4.72
	Sector Total:	46,256		14,999,357.55				11,175,449.60	-3,823,907.95		4.72

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **13-Mar-2024**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
TEXTILES										
29 ESQUIRE KNIT COMPOSITE PLC	304,492	37.81	11,513,629.14	25.80	24.00	24.90	7,581,850.80	-3,931,778.34	0.00	3.62
30 MATIN SPINNING MILLS PLC	53,733	54.70	2,939,195.42	47.70	48.00	47.85	2,571,124.05	-368,071.37	0.00	0.93
31 SQUARE TEXTILES PLC	350,000	69.72	24,400,435.92	51.50	50.70	51.10	17,885,000.00	-6,515,435.92	0.00	7.68
Sector Total:	708,225		38,853,260.48				28,037,974.85	-10,815,285.63		12.23
Listed Securities:	**4,787,159**		**317,660,341.33**				**241,893,905.30**	**-75,766,436.03**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**4,787,159**	**317,660,341.33**	**241,893,905.30**	**-75,766,436.03**
Grand Total:	**4,787,159**	**317,660,341.33**	**241,893,905.30**	**-75,766,436.03**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
INSURANCE						
1	CENTRAL INSURANCE COMPANY LTD.	162,231	,897,429.00	52.74	9,794,858.97	1,239,365.84
2	SIKDER INSURANCE COMPANY LIMITED	7,472	183,927.00	10.00	367,853.88	293,133.88
					Sub Total:	**1,532,499.72**
MISCELLANEOUS						
3	BERGER PAINTS BANGLADESH LTD.	1,620	,536,455.00	1,821.60	3,072,909.30	121,910.01
					Sub Total:	**121,910.01**
PHARMACEUTICALS AND CHE						
4	ADVENT PHARMA LIMITED	126,953	',026,212.00	29.48	4,052,424.05	309,758.74
					Sub Total:	**309,758.74**
	Grand Total:	**298,276**			**17,288,046.20**	**1,964,168.47**

ICB Asset Management Company Ltd. Accounts Department